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E**MAHLE intensifies pedelec activities**

- Acquisition of ebikemotion[®] Technologies S.L., a specialist in pedelec systems, HMI, and connectivity
- MAHLE expands its holistic systems competence

Stuttgart, October 22, 2018 – MAHLE acquires ebikemotion[®] Technologies S.L., a Spanish specialist in pedelec drives, HMI, and connectivity based in Palencia/Spain. This acquisition strengthens MAHLE's activities in the area of electrically powered bicycles and further expands its holistic systems competence. Both parties have agreed not to disclose the purchase price.

“The global market for pedelecs will continue to grow rapidly. Our aim is to expand our activities further in this area and establish ourselves as a systems provider,” says Dr. Jörg Stratmann, Chairman of the Management Board and CEO of the MAHLE Group. With around 30 employees at its location in Palencia, ebikemotion[®] Technologies S.L. has comprehensive know-how of systems and components as well as proven competence in connectivity. In combination with MAHLE's expertise in the area of drive units and industrialization, this will make MAHLE a systems provider for pedelec drives.

The strength of ebikemotion[®] is the use of compact and lightweight rear wheel hub motors, batteries, electronic control units, and other pedelec components that can be integrated unobtrusively into the bicycle. The hardware is supplemented by an integrated connectivity solution featuring mobile and web-based apps. The ebikemotion[®] system is particularly suitable for use in lightweight racing bikes, gravel bikes, and city bikes. ebikemotion[®] is a “hidden champion” in this sector and has already attracted a number of well-known customers.

“A pleasant cycling experience combined with a powerful drive and high connectivity make a good pedelec, and these factors are crucial if we want to be successful on the market,” states Wilhelm Emperhoff, Member of the Management Board and responsible for the Filtration and Engine Peripherals business unit as well as the Mechatronics division at MAHLE. “We are confident in the technology of ebikemotion® and are now looking forward to working even more closely with our new colleagues in this market.”

About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry as well as a pioneer for the mobility of the future. The MAHLE Group is committed to making transportation more efficient, more environmentally friendly, and more comfortable by continuously optimizing the combustion engine, driving forward the use of alternative fuels, and laying the foundation for the worldwide introduction of e-mobility. The group’s product portfolio addresses all the crucial issues relating to the powertrain and air conditioning technology—both for drives with combustion engines and for e-mobility. MAHLE products are fitted in at least every second vehicle worldwide. Components and systems from MAHLE are also used off the road—in stationary applications, for mobile machinery, rail transport, as well as marine applications.

In 2017, the group generated sales of approximately EUR 12.8 billion with about 78,000 employees and is represented in more than 30 countries with 170 production locations. At 16 major research and development centers in Germany, Great Britain, Luxembourg, Spain, Slovenia, the USA, Brazil, Japan, China, and India, around 6,100 development engineers and technicians are working on innovative solutions for the mobility of the future.

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